



ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai - 400051.

Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, website: www.icicipruamc.com,
email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

Notice-cum-addendum to the Scheme Information Document (SID)/Key Information Memorandum (KIM) of ICICI Prudential Interval Fund Series VII - Annual Interval Plan C (the Scheme)

Investors are requested to note the following changes in the SID and KIM, of the Scheme. The tenure of each interval is 368 days from the date of allotment/ from the closure of the previous Specified Transaction Period (STP).

During this STP the Scheme will be available for fresh purchases/additional purchases/switch-ins/redemptions/switch-outs and then tenure of the interval shall once again commence for another 368 days.

Accordingly, the Intended Portfolio Allocation for the STP from March 06, 2017 to March 07, 2017 is as follows and the same shall apply till the next STP of the Scheme:

Instruments	Credit Rating	A1	A
CPs		60 - 65%	-
CDs		0% - 05%	-
NCDs		-	35% - 40%

The Scheme will not invest in derivatives and securitized debt.

The AMC reserves the right to modify the aforesaid asset allocation before commencement of a subsequent Specified Transaction Period (STP). Such modification shall be applicable for investments made during the intervening period between the two STPs. The AMC shall file the revised SID with SEBI prior to opening of such STP(s) under the Plan to which such revised intended asset allocation applies.

Aforesaid changes in the intended portfolio allocations and/or in Floors and Ceiling within a range of 5% for any instruments and/or notes thereto, from time to time, shall not be deemed as change in the fundamental attribute for the Scheme in terms of provisions of sub regulation 18(15A) of the Regulations.

Note:

1. The Scheme shall endeavour to invest in instruments having credit rating as indicated above or higher.
2. In case instruments/securities as indicated above are not available, taking into account risk - reward analysis, the Scheme may invest in Certificate of Deposits (CDs) of banks having highest ratings/CBLOs/Reverse Repo and Repo of Government Securities/T-bills. Such deviation may exist till suitable instruments of desired credit quality are available.
3. All investment shall be made based on the rating prevalent at the time of investment. In case of downgrades of a particular instrument, the Fund Manager shall endeavor to rebalance the portfolio on a best effort basis within 30 days, provided such a rebalancing is possible on risk reward analysis. In case the security is rated by more than one rating agency, the most conservative rating would be considered.
4. The Scheme would not invest in unrated securities (except CBLOs/Reverse Repo and Repo of Government securities/Government Securities/T-Bills) and derivatives.
5. Before and after STP of the Scheme, there may be higher allocation towards cash and cash equivalent.
6. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of such deviation.
7. Securities with rating A and A1 shall include A+ and A- and A1+ and A1- respectively.
8. Further, the allocation may vary during the tenure of the Scheme. Some of the instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations the Scheme may invest in Bank CDs of highest rating/CBLOs/Reverse Repos and Repo of Government Securities/T-Bills.

There would not be any variation from the intended portfolio allocation as stated in the Scheme Information Document/Key Information Memorandum on the final allocation, except as specified in point nos. 1, 2, 3, 5, 6 and 8.

In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 30 days from the date of such deviation except in case where the deviation is on account of the conditions stated in point nos. 1, 2, 3 and 8 above.

All the other provisions of the SID/KIM except as specifically modified herein above remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM of the aforesaid Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

For ICICI Prudential Asset Management Company Limited

Place: Mumbai

Sd/-

Date : March 03, 2017

Authorised Signatory

No. 004/03/2017

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.